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**TSX.V: BOL**

Bold Ventures Inc. Announces New Directors,  
Richard Nemis, John Harvey, David B. Graham and Jim Glover

For Immediate Release  
TSX.V: BOL

Vancouver, British Columbia (August 11, 2010) – Bold Ventures Inc. (TSX.V: BOL) (“**Bold**” or the “**Company**”) and Gary F. Zak announce that Bold’s Annual General and Special Meeting of shareholders (“**ASM**”) took place on August 4, 2010. The shareholders elected the six nominees of Management whose names are set forth below. In addition, shareholders approved all other matters which were submitted with the proxy materials for approval at the ASM, including the new appointment of Sievert and Sawrantschuk LLP as auditors of the Company, the approval of the continuance of the Company from British Columbia to Ontario, the approval of the Articles of Continuance and the adoption of a new general by-law.

The following Directors were elected to the Board for the ensuing year:

Richard Nemis  
John Harvey, P.Eng  
David B. Graham,  
Jim Glover  
Jerry L. Bulman  
Gary F. Zak

The following individuals were subsequently appointed August 9, 2010 as officers and Committee members of the Company:

Richard Nemis	President and CEO
John Harvey	Chief Operating Officer
David B. Graham	Executive Vice President
Amy Stephenson	Chief Financial Officer
Jim Glover	Audit Committee (Chairman), Compensation Committee,
Jerry L. Bulman	Compensation Committee (Chairman), Audit Committee
Gary F. Zak	Audit Committee

The Company would like to acknowledge the contributions, support and dedication to the Company from William E. Schmidt, Ken Phillippe, Chad Belenky and Derrick Strickland and thank them for their dedication.

Gary Zak stated, “We are very pleased and excited to have Richard Nemis and his dynamic exploration team head up the Company at this time. Their collective expertise, energy and exploration drive for discovery is encouraging news for all shareholders”.

### **Backgrounds of Directors and Officers:**

#### **Richard Nemis**

Mr. Nemis was born in Sudbury, Ontario Canada 1938, graduated St. Charles College, Sudbury, Ontario, University of Ottawa and Osgoode Hall Law School and called to the bar in the province of Ontario as Barrister and Solicitor in 1968.

He practiced law continuously until approximately 1995, in the field of corporate, commercial and securities law. Mr. Nemis established Noront Resources Ltd. in 1983 and continued to act in a senior management position as President and CEO.

In the fall of 2008 he was named Chairman Emeritus of Noront in recognition of his contributions to the company’s success which included the discovery of “The Ring of Fire” McFaulds Lake area, north eastern Ontario. In 2010 Mr. Nemis was a co-recipient of the Bill Dennis Award for a Canadian discovery for prospecting success by the Prospectors and Developers Association at its annual convention held in Toronto, Ontario.

Over a forty year span, Nemis is and has been associated with numerous resource companies.

#### **John Harvey**

Mr. Harvey received a Bachelor of Science from the University of New Brunswick in 1959. He received his P. Eng designation in 1964. Mr. Harvey has been active in the mining industry since 1955. Recently he has worked as V.P. Exploration for United Carina Resources, Prospectors Alliance Corp., Western Copper Holdings Limited and Prime Equities Inc. Mr. Harvey was Sr. V.P. of Exploration for Noranda Inc. from 1982 to 1994 and most recently COO of Noront Resources Ltd. Mr. Harvey runs his own geological consulting firm.

#### **David B. Graham**

David Graham received a B.Sc. from the University of Waterloo in 1983. Since 1986 he has been President of R. Bruce Graham and Associates Ltd., a natural resource management and mining consultation firm that was founded in 1956. David has been

actively involved in all phases of the mineral exploration industry from early stage to pre development projects. With over thirty years experience, Mr. Graham has been a director and or a senior officer of a number of private and public companies. Most recently, he was Director (October 2006 until October 2008) and Vice President-Special Projects (until January 2010) for Noront Resources Ltd. Previous to this Mr. Graham was a Director, President and CEO of Normiska Corporation (January 1997 until April 2007), an industrial mineral and materials manufacturing and sales company.

### **Jim Glover**

Jim Glover is an Assurance Partner in a mid-sized CA firm in Toronto which acts as auditors for Canadian and U.S. public companies. He articulated with a national firm.

Jim's public practice experience is mainly with companies involved in the mining, manufacturing and distribution sectors. He has been engaged in the audits of exploration and development companies for over thirty years.

### **Jerry L. Bulman**

Mr. Bulman is the CEO and founder of Parkvalley Consulting Ltd, a private company based in Calgary, AB that provides consulting services to the resource sector. With over 30 years of senior management experience, Mr. Bulman has been involved with the exploration and development of a diverse range of projects. These include oil & gas, coal bed methane and oil sands developments, as well as several projects in the mining sector. In addition to his duties as CEO of Parkvalley Consulting Ltd, Mr. Bulman is Director of Galena International Resources Ltd. Mr. Bulman currently provides Senior Consulting services to two major international energy companies in support of their Arctic and North American frontier exploration operations

### **Gary F. Zak**

Mr. Zak has been active for the past 28 years providing Business Development management to public resource companies. He has extensive experience in funding early stage companies, organizing management, corporate and investor relations groups and has successfully completed several mergers and acquisitions. Mr. Zak has occupied senior management and/or Directorship positions in various companies, including: Green Bull Energy Inc., Passport Metals Inc., Forum Uranium Corp., Alto Ventures Ltd., and Beaufield Resources Inc.

### **Amy Stephenson, MBA, CFA**

Amy Stephenson has over twenty years as an experienced corporate finance professional. Ms. Stephenson has provided accounting, finance, compliance, independent valuation and strategic advice to mining and exploration companies internationally.

The Company also wishes to announce that an aggregate of 1,200,000 options to

purchase common shares of the Company at \$0.25 per share for five years have been granted to the Company's directors, officers and employees.

On behalf of the board of directors of Bold Ventures Inc.,  
"Gary F. Zak"

Gary F. Zak, Director

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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