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BOL: TSX.V

NEWS RELEASE

NR2008-14

FOR IMMEDIATE RELEASE

October 9, 2008

**MCFAULDS LAKE WEST NICKEL PROPERTY AIRBORNE SURVEY
COMPLETED**

Vancouver, BC (October 9, 2008) – Bold Ventures Inc. (BOL: TSX.V) (“Bold”) is pleased to announce that the MEGATEM Geophysical Survey has been completed on its WEST NICKEL property and interpretation of the results is currently underway. The WEST NICKEL property covers the majority of an important gravity anomaly located at the approximate centre of the McFaulds Lake area ‘Ring of Fire’. Melkior Resources Inc. (MKR: TSX.V) is Bold’s 50% partner in the WEST NICKEL project.

The WEST NICKEL Project consists of 909 claims (14,544 hectares) and is located approximately 20 kilometres north of the massive Noront Resources Double Eagle nickel-copper discoveries and 20 kilometres southeast of the Metalex-WSR sulphides discovery. The claim group composing the WEST NICKEL Project covers the majority of a regional gravity anomaly located approximately in the center of the Ring of Fire. This type of anomaly could be caused by a mafic/ultramafic intrusive which could be the source of nickel mineralization in the surrounding Ring of Fire.

The MEGATEM Geophysical Survey is designed to locate electromagnetic conductors and magnetic targets that could be associated with accumulations of sulphides derived from ultra-mafic intrusions. The airborne survey covered an area of approximately 1440 line kilometres at a cost of \$300,000. The data is currently being interpreted and the results will be used to undertake ground follow-up and drilling on the property.

This news release has been read and approved by Jens E. Hansen, P.Eng, a Qualified Person under NI 43-101.

ABOUT BOLD VENTURES INC.

Bold Ventures is a Tier 2 natural resource company on the TSX Venture Exchange, trading symbol BOL, with 12,960,440 shares issued to date. The Company’s main emphasis is on two Copper-Nickel exploration properties located in the McFaulds Lake “Ring of Fire” area of Northern Ontario. Bold has an option agreement with Noront Resources to acquire a 50% in the RING STAR NICKEL Project, and has earned a 50% interest in the WEST NICKEL project with Melkior Resources. Bold has also acquired a 100% undivided interest in the Kentucky Lake copper/gold exploration property in the Nicola Mining Division, located in British Columbia.

ABOUT MELKIOR RESOURCES INC.

Melkior is a discovery company engaged in the acquisition and exploration of exceptional Canadian mining properties located in Ontario and Quebec.

CAUTIONARY STATEMENT

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release includes certain "forward-looking statements". All statements other than statements of historical fact included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Bold, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and results to differ materially from Bold's plans and expectations as detailed herein and from time to time in the filings made by Bold with the TSX Venture Exchange and securities regulators. Bold does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

On behalf of the board of directors of Bold Ventures Inc.,

“GARY F. ZAK”

Gary F. Zak, *President, CEO and Director*

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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