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TSX.V: BOL

NEWS RELEASE

NR2008-11

**BOLD VENTURES INC. ANNOUNCES FINANCING, IN
PART WITH MINERALFIELDS GROUP**

Bold Ventures Inc. (“Bold” or the “Company”) is pleased to announce a non-brokered private placement of up to 2,000,000 Flow Through Units (each unit consisting of one share and one-half warrant) at a price of \$0.35 per Unit and 1,000,000 Non-Flow Through Units at a price of \$0.30 per Unit. Each warrant will be exercisable for a period of eighteen months from the closing of the private placement at a price of \$0.40 per share.

The Company shall issue a finders fee payable in cash equal to 8% of the gross proceeds received by the Company and a finder’s option on the same terms as the subscriber’s units equal to 10% of the number of units sold to investors. The MineralFields Group will be participating in respect to 1,200,000 Flow Through Units.

We are very pleased to be entering into this relationship with the MineralFields Group says Gary Zak, the President of the Company. This is a corporate milestone in the progress of Bold Ventures Inc. and we look forward to working with MineralFields Group as we develop our holdings in B.C. and Ontario.

About MineralFields, Pathway and First Canadian Securities®

MineralFields Group (a division of Pathway Asset Management) is a Toronto-based mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnership to investors throughout Canada during most of the calendar year, as well as hard dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds. Information about MineralFields Group is available at www.mineralfields.com. First Canadian Securities®, a division of Limited Market Dealer Inc., is active in leading resource financings (both flow-through and hard dollar PIPE financings) on competitive, effective and service-friendly terms, with investors both within and outside of MineralFields Group.

BOLD VENTURES INC.

“William E. Schmidt”

WILLIAM E. SCHMIDT, Director

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.