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TSX.V: BOL

NEWS RELEASE

NR2008-10

FOR IMMEDIATE RELEASE

July 10, 2008

**BOLD VENTURES NEGOTIATES OPTION AGREEMENT BETWEEN
PASSPORT METALS AND NORONT RESOURCES**

Vancouver, BC (July 10, 2008) - Bold Ventures Inc. (TSX.V: BOL) (“Bold”) is pleased to announce that it has acted as an agent to **Passport Metals Inc. (TSX.V: PPI)** (“Passport”) in the introduction to **Noront Resources Ltd. (TSX.V: NOT)** (“Noront”) and has successfully negotiated an option agreement between Passport and Noront on the Noront claim block known as the Inner Rim property, located in the ‘Ring of Fire’. Passport will issue a finders fee to Bold of \$25,000 cash, 100,000 shares of Passport and a 2% NSR on Passport Metals Inc. 50% interest of the Passport-Noront option agreement, subject to regulatory approval.

The Inner Rim property consists of 4.5 claims, or 72 units, totaling approximately 2,850 acres and lies in the McFaulds Lake area of the James Bay Lowlands of Northern Ontario. The property is located approximately 60 kilometres north-west of Noront’s Eagle One copper-nickel-PGM discovery and only 6 kilometres west-south-west of the recently announced sulphide mineralization discovered by WSR Gold Inc. (TSX.V: WSR), Metalex Ventures Ltd. (TSX.V: MTX) and Arctic Star Diamond Corp. (TSX.V: ADD).

The WSR Gold Inc., Metalex Ventures Ltd., and Arctic Star Diamond Corp. joint venture reported significant widths of volcanic-derived sulphides (VDS) mineralization in several drill holes in their news release dated June 16, 2008. Assays are pending for these mineral intersections.

For complete details on the Passport-Noront option agreement, please see Passport’s news release dated July 9, 2008.

ABOUT BOLD VENTURES INC.

Bold Ventures is a Tier 2 natural resource company on the TSX Venture Exchange, trading symbol BOL, with 11,750,000 shares issued to date. The Company’s main emphasis is on two Copper-Nickel exploration properties located in the McFaulds Lake “Ring of Fire” area of Northern Ontario. Bold has an option agreement with Noront

Resources to acquire a 50% in the RING STAR NICKEL Project, as well as an option to earn a 50% interest in the WEST NICKEL project with Melkior Resources. Bold has also acquired a 100% undivided interest in the Kentucky Lake copper/gold exploration property in the Nicola Mining Division, located in British Columbia.

CAUTIONARY STATEMENT

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release includes certain "forward-looking statements". All statements other than statements of historical fact included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Bold, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and results to differ materially from Bold's plans and expectations as detailed herein and from time to time in the filings made by Bold with the TSX Venture Exchange and securities regulators. Bold does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

On behalf of the board of directors of Bold Ventures Inc.,

“GARY F. ZAK”

Gary F. Zak, *President, CEO and Director*

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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